Retirement Annuity Fund Additional Contribution Application Form

DETAILS OF THE FUND

Fund	FSCA Registration Number	SARS Approval Number
Prescient Retirement Annuity Fund	12/8/37744	18/20/4/41992

BEFORE YOU INVEST

Before you invest:

Before investing, read the Terms and Conditions of Membership of the Fund carefully to decide if the product meets your financial needs. Consider getting financial advice if you are not familiar with financial markets and products. We will send youa confirmation once the investment is finalised.

The introduction of the retirement two-pot system on 1 September 2024 has changed the retirement fund landscape. Your retirement savings up to 31 Aug 24 were ringfenced into a vested component and the previous retirement fund rules will continue to apply to this component. All new contributions to retirement funds must be split between a savings component and a retirement component unless certain exemptions apply in which case neither of these two components are created.

Savings component – one third of your contribution will go into this component. If you need to access your savings before retirement in the case of a financial crisis, you will have the option to make one withdrawal every tax year from this component which will be taxed at your marginal rate of tax. At retirement, any remaining value in this component can be taken in cash or used to purchase an annuity.

Retirement component - two thirds of your contribution will go into this component. Your retirement component must remain invested until your formal retirement at which time it must be used to purchase an annuity that will provide you with income during your retirement.

Vested component - no further contributions may be made to your vested component. Your vested component must remain invested until you retire, at which time a part thereof to a maximum of one third can be taken as cash and the rest must be used to purchase an annuity.

All these components are linked by an investment account reference, and they will be treated as one investment into the retirement fund when transacting. You may only select one set of underlying funds that will apply to your savings and retirement fund component.

COMPLETE THE FORM AND AGREE TO THE T&C'S

1. Please read the Terms and Conditions, the Retirement Annuity Fund Brochure and refer to the Regulation 28 Investment Options Fund List
2. Complete all relevant sections on this form, and send it together with the required documents to Prescient via e-mail at retirement@prescient.co.za
3. Cut-off times for receiving instructions are 13:00, except for the Prescient Money Market Fund where the cut-off time is 11:00.

The following must be submitted along with this application:

- Clear copy of the first page of the investor's identity document (if it is a Smart ID, we require a copy of the back and front)
- Proof of the investor's bank account (not older than 3 months)
- Proof of residence for the investor (not older than 3 months)
- Proof of payment if electing to pay via electronic fund transfer
- If acting on behalf of an investor, proof of relevant authority

1. PERSONAL DETAILS

Investment Account Reference

Full Name(s)

ID or Passport Number (if Foreign National)

2. ACTING ON BEHALF OF INVESTOR *

*** This is for Guardians/Parents, or persons with Powers of Attorney. Proof of authority and FICA documentation required.**

Title Surname

First name(s) Male ☐ Female ☐

Date of birth Nationality

ID or Passport Number (if Foreign National)

Income Tax number

Street Address

c/o

Unit

Complex

Street Number

Street

Suburb

City

Postal code

Country

Telephone (H)

Telephone (W)

Email Address

Postal Address

Same as Street Address ☐

c/o

Line 1

Line 2

Line 3

Line 4

Postal code

Country

Fax

Cell

Capacity

3. SOURCE OF FUNDS INVESTED

As of the 1st September 2024: For voluntary contributions as well as debit orders, your benefits will be split proportionately - 1/3 to the savings component and 2/3 to the retirement component.

Savings ☐ Retirement/insurance pay out ☐ Passive Income (rental, dividends, interest) ☐ Trade/business ☐

Winnings ☐ Gifts/inheritance/donations ☐ Salary/bonus ☐ Child/Spousal support payments ☐ Tax Refund ☐

Other (please specify)

**** The Administrator reserves the right to request proof of source of funds***

3.1 SOURCE OF FUNDS INVESTED - VOLUNTARY CONTRIBUTIONS

ELECTRONIC FUND TRANSFER (EFT) ☐

Please send proof of payment together with a completed and signed form for us to locate and invest the funds

Minimum Initial Investment Amount: R10 000

Amount ____________________ **Date of Deposit** ____________________

ELECTRONIC COLLECTION ☐

Funds are deducted from the investor's bank account on the receipt of this application form and all supporting documentation. Electronic collection by the Administrator is restricted to a maximum of **R1 000 000.00** per debit. Where a higher amount than this is requested, multiple debits will be processed daily.

Minimum Initial Investment Amount: R10 000

Amount ____________________ **Date of Collection** ____________________

MONTHLY DEBIT ORDER COLLECTION ☐

You may set a regular debit order for the 1st or the 15th of every month. If the 1st or the 15th falls on a weekend or public holiday, the funds will be deducted on the first business day thereafter.
Any debit order instruction / amendment must be received in writing at least 5 business days prior to the selected debit order date in order for it to be acted upon.

Minimum Monthly Debit Order Investment Amount: R500

Amount ____________________ **to be collected on the 1st of every month** ☐ **or the 15th of every month** ☐

Commencing on ____________________ **Annual Escalation** ________ **%**

NOTE: Money invested via electronic collection or debit order may only be withdrawn 60 days after such funds are invested.

BANKING DETAILS FOR ELECTRONIC FUND COLLECTION OR MONTHLY DEBIT ORDER COLLECTION**

Proof of ID, bank account details and residential address required for account holder (not older than 3 months)

Name of Bank Account Holder	
Bank	
Branch Code	
Account Number	
Account Type	

****If the bank account details above are not the investor's, please ensure the below section is completed and signed accordingly:**
I hereby authorise the Administrator to deduct the stated amount for the investment from the bank account above. I agree to pay bank charges and costs incurred by this electronic collection or debit order.

Signature of Account Holder	
Full Name	
Signed at	
Date	
Designation	

3.2 SOURCE OF FUNDS INVESTED - COMPULSORY / TRANSFER CONTRIBUTIONS

For compulsory contributions or transfers from other retirement funds, your benefits will be allocated to the relevant components as per the transferring fund's confirmation.

TRANSFER FROM AN APPROVED FUND

Please note that in certain circumstances we may request additional information.

Transferor 1

Name of Transferring Fund	FSCA Registration Number	Contact Number

Pension Fund ☐ Preservation Pension Fund ☐ Retirement Annuity Fund ☐

Approximate Transfer Amount ______________

Transferor 2

Name of Transferring Fund	FSCA Registration Number	Contact Number

Pension Fund ☐ Preservation Pension Fund ☐ Retirement Annuity Fund ☐

Approximate Transfer Amount ______________

Transferor 3

Name of Transferring Fund	FSCA Registration Number	Contact Number

Pension Fund ☐ Preservation Pension Fund ☐ Retirement Annuity Fund ☐

Approximate Transfer Amount ______________

4. INVESTMENT OPTIONS

Please refer to the Investment Option Brochure for available Regulation 28 compliant funds for investment and complete the table below:

Investment Portfolio	Investment Amount (%)	Debit Order (%)
Total	**100%**	**100%**

5. FINANCIAL ADVISOR DETAILS (IF APPLICABLE)

Independent Financial Advisor Details

Name of Financial Advisor ______________________________

Name of Financial Services Provider (FSP) ______________________ FSP License Number ____________

Contact Tel No ______________ Email ______________________

I, the appointed Financial Advisor for this investment application, declare that:

1. I am licensed to render services in respect of this product.
2. I have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) and subordinate legislation thereto, to the investor/s.
3. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA) and the regulations thereto, and I will keep records of such identification and verification according to the provisions of FICA.
4. I am not aware of any activities in which the investor is involved which may lead us to suspect or reasonably suspect that the investor is or may be involved in any unlawful activities or money laundering. Should we subsequently become aware of suspicions of this nature, we shall immediately inform Prescient.
5. I have explained all fees that relate to this investment to the investor/s and I understand and accept that the investor/s may withdraw his / her authority for payment to me in writing and inform Prescient and me.
6. My personal information may be used by Prescient in the normal course of business to provide the products and services and Prescient may retain any information for purposes of investment transactions, processing and administration and to communicate directly with me. Personal information will not be given or sold to any third parties. Prescient will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.

Signature of Financial Adviser ______________________ Date ______________________

WHAT FEES MUST BE PAID TO YOUR FINANCIAL ADVISOR FOR THIS INVESTMENT?

I agree to pay the following negotiated fees on this investment and all future investments and associated transactions until otherwise specified:

Initial Fee __________ % Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, insert 0%. Initial fees are not allowed on transfers from one fund to another.

Annual Fee __________ % Maximum 1.0% (excluding VAT) of the investment account. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, insert 0%.

AUTHORISATION

You may authorise the Financial Service Provider (FSP) to submit instructions for this investment on your behalf. If the FSP holds a 'Category II' licence with the Financial Sector Conduct Authority (FSCA), it is licensed to exercise discretion and submit instructions on your behalf. To do this for all your investments the FSP will need a mandate (instruction) from you. Have you entered into a mandate with this FSP to exercise discretion and submit instructions on your behalf?

Yes ☐ **If yes, a copy of the signed mandate must accompany this application form.** No ☐

INVESTOR DECLARATION FOR CLIENTS WITH A FINANCIAL ADVISOR

1. I confirm that the above details are correct.
2. I confirm that this financial advisor, as authorised representative of the FSP above is my appointed financial advisor.
3. I confirm that my appointed financial advisor and any other third parties with whom I have an agreement to manage this investment (e.g. a discretionary investment manager) will have access to my investment details.
4. I understand and confirm that Prescient may redeem units in order to pay the agreed financial advisor fees. I understand that this authority may be withdrawn by me by written instruction to Prescient. I understand and agree that all instructions submitted by myself or my financial advisor will be governed by the relevant and latest Terms and Conditions in force as at the date of instruction submitted.
5. I acknowledge and agree that Prescient will not be held liable for acting on any instructions submitted by myself or my financial advisor and I indemnify Prescient from all direct or indirect claims (including claims for consequential damages) in this regard.
6. I have read and agree to the Authorisation and Declaration.

Signature of Investor	
Full Name	
Signed at	
Date	

6. AUTHORISATION AND DECLARATION

1. I have read and fully understood all the pages of this application and agree to the Terms and Conditions of membership of the Fund.
2. I understand that this application and any further documents read with the terms and conditions constitute the entire agreement between the Fund and me.
3. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
4. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
5. I have not received any advice, guidance or recommendation regarding this investment from the Fund or the Administrator.
6. I am aware and understand that Prescient Fund Administration (Pty) Ltd (Reg. No: 2023/697717/07) ("Prescient") have been appointed as the Administrator to the Fund and that Prescient will communicate with me on behalf of the Fund and process all instructions to the Fund.
7. I acknowledge the transaction cut off times set out herein and agree to comply with such cut off times.
8. I authorise the Administrator to deduct any electronic collections from the specified bank account, and to pay any applicable fees and charges including negotiated fees to a Financial Advisor (if relevant).
9. I understand and agree that no part of the services provided by the Administrator constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to the Administrator that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgement and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from the Administrator, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from the Administrator any assurance or guarantee as to the expected results of the investment.
10. I authorise the Administrator to accept instructions from persons duly appointed and authorised by me in writing, e.g. my Financial Advisor. I will not hold the Fund or the Administrator liable for any losses that may result from unauthorised instructions given to them.
11. I authorise the Administrator to accept and act upon instructions in the prescribed format by facsimile or e-mail and hereby waive any claim that I have against the Fund or the Administrator and indemnify the Fund and the Administrator against any loss incurred as a result of the Administrator receiving and acting on such communication or instruction.
12. Personal information may be shared with companies within the Prescient Group for purposes of further onboarding or further processing of any of my current or future investments within the Prescient Group. Prescient Group collectively refers to Prescient Holdings (Pty) Ltd and its subsidiaries and affiliates. Prescient Fund Administration will not sell any personal information to any third parties. Prescient Fund Administration will disclose or report personal information if and when required to do so by law or any regulatory authority, and to our employees, or agents who require such information to carry out their duties.
13. I consent to the Administrator making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Administrator obtaining any other information concerning me from any source whatsoever to enable the Administrator to process this application.
14. I consider myself to be, or to be associated with, a Domestic Prominent Influential Person or a Foreign Prominent Public Official:

Yes ☐ No ☐ If yes, please provide details thereof: ____________________

Please note: It is the client's responsibility to disclose to Prescient should this status change

Signature of Investor	
Full Name	
Signed at	
Date	