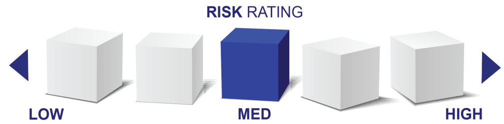
Interactive Efficient Moderate

Model Portfolio Factsheet As of 2025/09/30

Interactive PORTFOLIOS

Portfolio Information

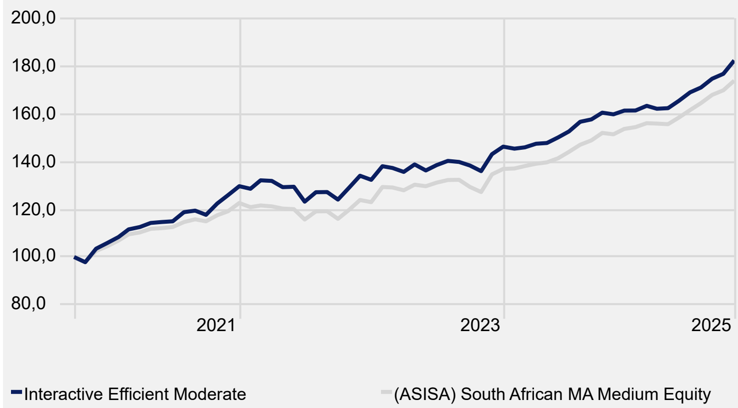
Inception Date	2015/12/31
Base Currency	Rand
Client Need	Moderate Growth & Income
Risk Profile	Moderate
Benchmark	(ASISA) South African MA Medium Equity
Investment Period	3-5 Years
Platform	Momentum, Ninety One, Allan Gray



Risk Profile

This portfolio is suitable for investors who seek exposure to a diversified mix of asset classes, including growth assets, while limiting the risk of capital loss over the medium term. These investors have an investment time horizon of at least three years and are willing to accept periods of moderate market volatility in exchange for the possibility of receiving inflation-beating returns.

Investment Growth (Net of Investment Fees)

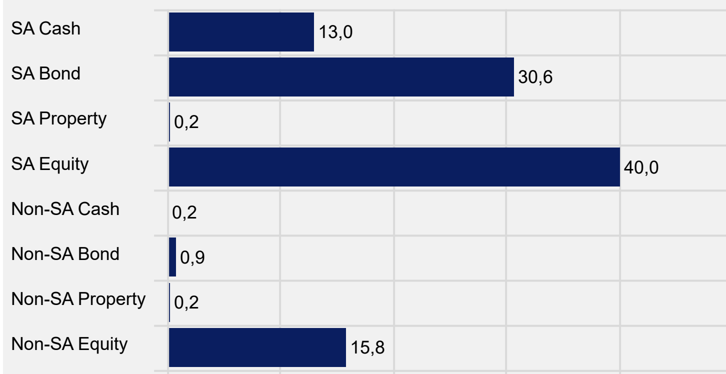


Investment growth is net of total investment costs (TIC), but gross of LISP Fee and Advice Fee. The Solution launch date is 9th March 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception and rebalanced quaterly for illustration purposes. For more information back-testing methodology, please contact info@interactiveportfolios.co.za

Investment Objective

The model portfolio aims to provide a reasonable level of capital growth over the medium term. Investors in this portfolio are prepared to tolerate moderate fluctuations in the value of their investment over the short term, with low probability of capital loss over the medium term. The portfolio will be diversified across all major asset classes with an average exposure to equities (maximum of 60%). Investors in this portfolio should have a minimum investment horizon of 3 years or longer. The portfolio is compliant with Regulation 28 of the Pension Funds Act, 1956.

Asset Allocation



Manager Strategy

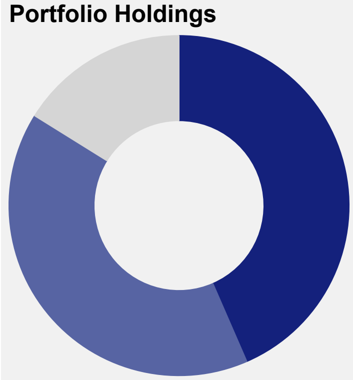
The portfolio is managed according to a long-term strategic asset allocation policy and blends active and passive strategies to increase diversification. Strategic asset allocations are rebalanced quarterly. The portfolio allocates funds with multiple strategies (quality, conviction, and market-weighted index funds). Underlying funds have a diverse range of correlations with the aim of improving risk-adjusted returns over a long-term horizon.

Annual Investment Management Fees - (Incl VAT)

Annual Report Net Expense Ratio	1,18
Discretionary Management Fee	0,35

Charges relating to the underlying portfolios are included in the TER and TIC, and these are payable within the underlying portfolios' NAV. **Underlying Funds TER:** The weighted-average of the **Total Expense Ratios (TER)** of the underlying portfolios. Each fund's TER represents the fund's charges, levies and fees. A higher fund's TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER should not be regarded as an indication of future TERs. **Underlying Funds TIC:** The weighted average of the Total Investment Charge of the underlying portfolios. TIC represents the fund's TER plus brokerage, securities transfer taxes and STRATE levies.

Portfolio Holdings



	%
Interactive Income Prescient B	43,5
Interactive Equity Prescient A	40,4
Interactive Global Equity Pres FOF A	16,1
Total	**100,0**

Performance (Net of Investment Fees)

	YTD	1 Year	3 Years	5 Years	Since Inception
Interactive Efficient Moderate	12,98	13,62	13,69	12,76	10,27
(ASISA) South African MA Medium Equity	12,54	14,35	14,43	11,68	7,86

Monthly Returns (Net of Investment Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,22	-0,75	0,15	1,89	2,15	1,19	2,16	1,18	3,16				13,38
2024	-0,58	0,38	1,04	0,21	1,58	1,67	2,64	0,64	1,79	-0,43	0,98	0,02	10,34
2023	4,31	-0,54	-1,20	2,31	-1,83	1,65	1,28	-0,33	-1,06	-1,70	5,22	2,21	10,51
2022	-0,84	2,76	-0,18	-2,00	0,14	-4,83	3,21	0,06	-2,49	4,05	3,84	-1,28	2,05
2021	2,35	2,96	0,89	1,51	0,34	0,26	3,34	0,54	-1,48	4,03	2,87	2,98	22,45
2020	0,77	-4,45	-7,49	8,30	1,55	2,40	1,96	1,32	-1,21	-2,17	5,78	2,31	8,39

Risk Statistics (5 Years)

	Portfolio	Benchmark
Std Dev	7,07	6,15
Max Drawdown	-6,77	-5,65
Sharpe Ratio	0,48	0,45

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Top Underlying Securities Holdings

	Portfolio Weighting %
REPUBLIC OF SOUTH AFRICA 31/03/32 8.25%	6,01
Satrix Top 40 Index A2	5,02
Prescient Money Market B3	4,86
Vanguard FTSE All-Wld ex-US ETF	4,34
Naspers Ltd Class N	4,27
Firstrand Ltd	2,62
Prosus NV Ordinary Shares - Class N	2,58
Prescient Income Provider B3	2,57
Gold Fields Ltd	2,51
Invesco QQQ Trust	2,01
iShares Core S&P 500 ETF	1,99
iShares MSCI USA Quality Factor ETF	1,97
Vanguard Dividend Appreciation ETF	1,96
VanEck Morningstar Wide Moat ETF	1,91
Schwab US Dividend Equity ETF™	1,88
Anglogold Ashanti PLC	1,74
Standard Bank Group Ltd	1,66
Standard Bank Ncd 8.19% 090226	1,60
Nedbank Rsa Cln Nn437 Jb3+163 310134	1,53
Capitec Bank Holdings Ltd	1,48

Underlying Managers Approach

	***Satrix Dividend Plus**	***1nvest ALSI 40**	***Interactive Global Equity**	***Satrix Property Index**	***Stanlib Global Property**
Investment Stratergy & Role Within Portfolio	• Passively managed • Value strategy • 30 of the highest SA dividend yielding companies • Low correlation to the All Share or Top 40 index • Helps reduce the overall cost of the solution	• Core equity holding • Passively managed - market capitalisation weighted • Tracks the performance of SA's top 40 largest companies • Helps reduce overall cost of solution	• Used to add global equity exposure • Allocates low cost passively managed ETFs as underlying • A multi strategy global equity portfolio • Provides exposure to dividend, market cap and actively managed ETFs • Helps reduce the overall cost of the solution	• Passively managed • Used to add domestic property exposure • Tracks the performance of the SA listed property index • Helps reduce overall cost of solution	• Allocated to add global property exposure • Invested in global listed property companies • Exposure via real estate investment trusts • Provides for income and long term growth of capital

	***Interactive Income**
Investment Stratergy & Role Within Portfolio	• Used to add domestic fixed income exposure • Actively managed by Prescient Investment Managers • Aims to not lose money over a rolling 3 month period • Provides low correlation to equity and property exposure • Provides capital preservation & downside protection