

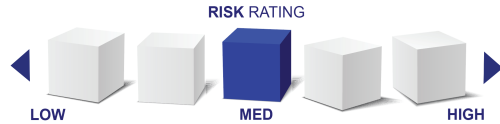
# Interactive Efficient Moderate

Model Portfolio Factsheet As of 2025/01/31



## Portfolio Information

Inception Date 2015/12/31  
 Base Currency Rand  
 Client Need Moderate Growth & Income  
 Risk Profile Moderate  
 Benchmark (ASISA) South African MA Medium Equity  
 Investment Period 3-5 Years  
 Platform Momentum, Ninety One, Allan Gray



## Risk Profile

This portfolio is suitable for investors who seek exposure to a diversified mix of asset classes, including growth assets, while limiting the risk of capital loss over the medium term. These investors have an investment time horizon of at least three years and are willing to accept periods of moderate market volatility in exchange for the possibility of receiving inflation-beating returns.

## Investment Objective

The model portfolio aims to provide a reasonable level of capital growth over the medium term. Investors in this portfolio are prepared to tolerate moderate fluctuations in the value of their investment over the short term, with low probability of capital loss over the medium term. The portfolio will be diversified across all major asset classes with an average exposure to equities (maximum of 60%). Investors in this portfolio should have a minimum investment horizon of 3 years or longer. The portfolio is compliant with Regulation 28 of the Pension Funds Act, 1956.

## Manager Strategy

The portfolio is managed according to a long-term strategic asset allocation policy and blends active and passive strategies to increase diversification. Strategic asset allocations are rebalanced quarterly. The portfolio allocates funds with multiple strategies (quality, conviction, and market-weighted index funds). Underlying funds have a diverse range of correlations with the aim of improving risk-adjusted returns over a long-term horizon.

## Annual Investment Management Fees - (Incl VAT)

Annual Report Net Expense Ratio	0,81
Discretionary Management Fee	0,35

Charges relating to the underlying portfolios are included in the TER and TIC, and these are payable within the underlying portfolios' NAV. **Underlying Funds TER:** The weighted-average of the Total Expense Ratios (TER) of the underlying portfolios. Each fund's TER represents the fund's charges, levies and fees. A higher fund's TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER should not be regarded as an indication of future TERs. **Underlying Funds TIC:** The weighted average of the Total Investment Charge of the underlying portfolios. TIC represents the fund's TER plus brokerage, securities transfer taxes and STRATE levies.

## Performance (Net of Investment Fees)

	YTD	1 Year	3 Years	5 Years	Since Inception
Interactive Efficient Moderate	1,22	12,34	8,30	10,65	9,72
(ASISA) South African MA Medium Equity	0,85	13,60	8,81	9,23	7,15

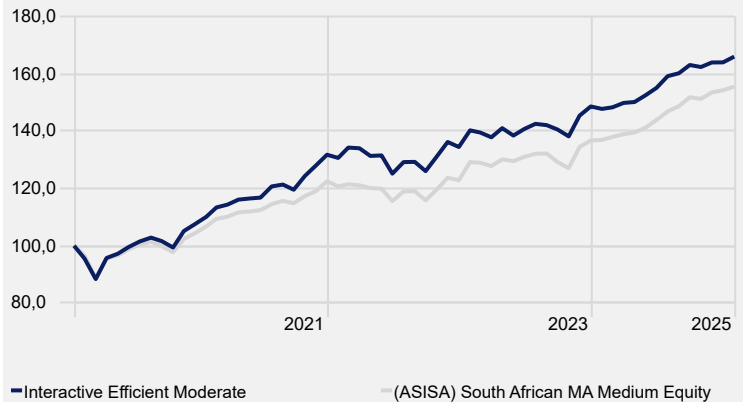
## Monthly Returns (Net of Investment Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,22												1,22
2024	-0,58	0,38	1,04	0,21	1,58	1,67	2,64	0,64	1,79	-0,43	0,98	0,02	10,34
2023	4,31	-0,54	-1,20	2,31	-1,83	1,65	1,28	-0,33	-1,06	-1,70	5,22	2,21	10,51
2022	-0,84	2,76	-0,18	-2,00	0,14	-4,83	3,21	0,06	-2,49	4,05	3,84	-1,28	2,05
2021	2,35	2,96	0,89	1,51	0,34	0,26	3,34	0,54	-1,48	4,03	2,87	2,98	22,45
2020	0,77	-4,45	-7,49	8,30	1,55	2,40	1,96	1,32	-1,21	-2,17	5,78	2,31	8,39

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## Investment Growth (Net of Investment Fees)

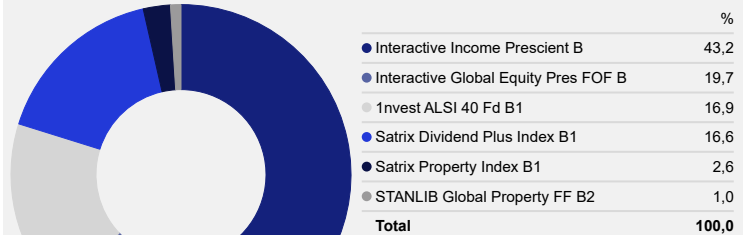


Investment growth is net of total investment costs (TIC), but gross of LISP Fee and Advice Fee. The Solution launch date is 9th March 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception and rebalanced quarterly for illustration purposes. For more information back-testing methodology, please contact info@interactiveportfolios.co.za

## Asset Allocation

SA Cash	16,2
SA Bond	27,5
SA Property	2,7
SA Equity	33,4
Non-SA Cash	0,2
Non-SA Bond	0,0
Non-SA Property	0,3
Non-SA Equity	20,0

## Portfolio Holdings



## Risk Statistics (5 Years)

	Portfolio	Benchmark
Std Dev	8,98	8,24
Max Drawdown	-11,61	-11,29
Sharpe Ratio	0,13	0,07

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## Top Underlying Securities Holdings

	Portfolio Weighting %
REPUBLIC OF SOUTH AFRICA 31/03/32 8.25%	9,72
Vanguard FTSE All-Wld ex-US ETF	6,65
Prescient Money Market B3	3,10
iShares Core S&P 500 ETF	2,67
iShares MSCI USA Quality Factor ETF	2,61
Vanguard Dividend Appreciation ETF	2,60
VanEck Morningstar Wide Moat ETF	2,54
Schwab US Dividend Equity ETF™	2,54
Naspers Ltd	2,16
Firststrand Limited	1,60
Standard Bank Group Ltd	1,49
Standard Bank Rsa Frn Jb3+175 200630	1,44
Absa Group Ltd	1,36
Exxaro Resources Ltd	1,35
Investec Bank Limited 8.95%	1,19
British American Tobacco PLC	1,18
Toyota Financial Services (South Africa) Limited 8.912%	1,12
Standard Bank Ncd 9.31 300625	1,05
Nedbank Group, Ltd.	1,03
Anglo American PLC	0,96

## Underlying Managers Approach

	*Satrix Dividend Plus	*Invest ALSI 40	*Interactive Global Equity	*Satrix Property Index	*Stanlib Global Property
<b>Investment Strategy &amp; Role Within Portfolio</b>	<ul style="list-style-type: none"> <li>Passively managed</li> <li>Value strategy</li> <li>30 of the highest SA dividend yielding companies</li> <li>Low correlation to the All Share or Top 40 index</li> <li>Helps reduce the overall cost of the solution</li> </ul>	<ul style="list-style-type: none"> <li>Core equity holding</li> <li>Passively managed - market capitalisation weighted</li> <li>Tracks the performance of SA's top 40 largest companies</li> <li>Helps reduce overall cost of solution</li> </ul>	<ul style="list-style-type: none"> <li>Used to add global equity exposure</li> <li>Allocates low cost passively managed ETFs as underlying</li> <li>A multi strategy global equity portfolio</li> <li>Provides exposure to dividend, market cap and actively managed ETFs</li> <li>Helps reduce the overall cost of the solution</li> </ul>	<ul style="list-style-type: none"> <li>Passively managed</li> <li>Used to add domestic property exposure</li> <li>Tracks the performance of the SA listed property index</li> <li>Helps reduce overall cost of solution</li> </ul>	<ul style="list-style-type: none"> <li>Allocated to add global property exposure</li> <li>Invested in global listed property companies</li> <li>Exposure via real estate investment trusts</li> <li>Provides for income and long term growth of capital</li> </ul>

	*Interactive Income
<b>Investment Strategy &amp; Role Within Portfolio</b>	<ul style="list-style-type: none"> <li>Used to add domestic fixed income exposure</li> <li>Actively managed by Prescient Investment Managers</li> <li>Aims to not lose money over a rolling 3 month period</li> <li>Provides low correlation to equity and property exposure</li> <li>Provides capital preservation &amp; downside protection</li> </ul>

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