

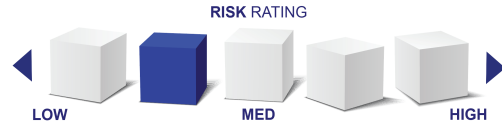
Interactive Efficient Conservative

Model Portfolio Factsheet As of 2025/01/31



Portfolio Information

Inception Date: 2017/08/25
 Base Currency: Rand
 Client Need: Income & Stable Growth
 Risk Profile: Moderately Conservative
 Benchmark: (ASISA) South African MA Low Equity
 Investment Period: 2-3 Years
 Platform: Momentum, Ninety One, Allan Gray



Risk Profile

This portfolio is suitable for investors who seek a diversified mix of asset classes, including growth assets, but still places an emphasis on the preservation of their capital. These investors are willing to accept some market volatility in order to achieve inflation beating returns but accept that they will have to forego higher returns in favour of greater stability.

Investment Objective

The model portfolio aims to provide investors with stable income and a high level of capital stability. The probability of capital loss over the medium to long term is low. The portfolio will consist primarily of income orientated assets with a below average exposure to equities (maximum of 40%). Investors in this portfolio should have a minimum investment horizon of 2 years. The portfolio is compliant with Regulation 28 of the Pension Funds Act, 1956.

Manager Strategy

The portfolio is managed according to a long-term strategic asset allocation policy and blends active and passive strategies to increase diversification. Strategic asset allocations are rebalanced quarterly. The portfolio allocates funds with multiple strategies (quality, conviction, and market-weighted index funds). Underlying funds have a diverse range of correlations with the aim of improving risk-adjusted returns over a long-term horizon.

Annual Investment Management Fees - (Incl VAT)

Annual Report Net Expense Ratio	0,88
Discretionary Management Fee	0,35

Charges relating to the underlying portfolios are included in the TER and TIC, and these are payable within the underlying portfolios NAV. **Underlying Funds TER:** The weighted-average of the Total Expense Ratios (TER) of the underlying portfolios. Each fund's TER represents the fund's charges, levies and fees. A higher fund's TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER should not be regarded as an indication of future TERs. **Underlying Funds TIC:** The weighted average of the Total Investment Charge of the underlying portfolios. TIC represents the fund's TER plus brokerage, securities transfer taxes and STRATE levies.

Performance (Net of Investment Fees)

	YTD	1 Year	3 Years	5 Years	Since Inception
Interactive Efficient Conservative	1,01	11,44	8,49	9,15	8,82
(ASISA) South African MA Low Equity	0,73	12,71	8,79	8,51	7,54

Monthly Returns (Net of Investment Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	1,01												1,01
2024	-0,03	0,34	0,65	0,43	1,36	1,63	2,15	0,70	1,56	-0,18	0,97	0,30	10,30
2023	3,37	-0,26	-0,65	1,70	-1,50	1,70	1,17	0,09	-0,74	-0,69	3,84	1,88	10,21
2022	-0,42	1,26	0,27	-0,81	0,18	-2,68	2,28	-0,05	-1,90	3,19	3,06	-0,68	3,57
2021	1,35	1,73	0,67	1,52	0,44	2,00	0,82	-0,48	2,35	1,84	2,27	15,79	
2020	0,68	-2,64	-5,95	5,33	1,32	1,79	1,13	0,76	-0,64	-1,26	3,77	1,97	5,94

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Investment Growth (Net of Investment Fees)

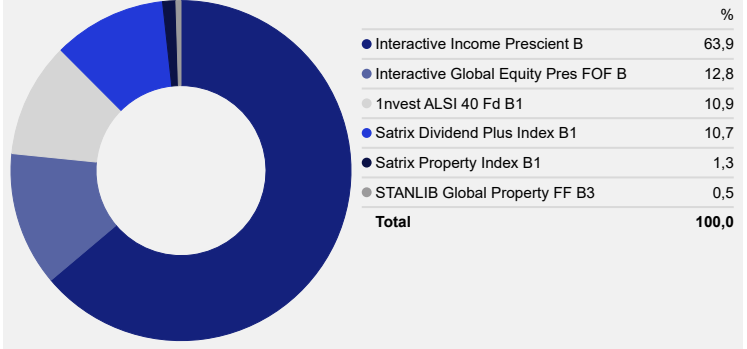


Investment growth is net of total investment costs (TIC), but gross of LISP Fee and Advice Fee. The Solution launch date is 25th August 2022, and any performance prior to this is modelled using actual historical returns of the underlying portfolios as at inception and rebalanced quarterly for illustration purposes. For more information back-testing methodology, please contact info@interactiveportfolios.co.za

Asset Allocation

SA Cash	23,5
SA Bond	40,7
SA Property	1,3
SA Equity	21,6
Non-SA Cash	0,1
Non-SA Bond	0,0
Non-SA Property	0,2
Non-SA Equity	12,8

Portfolio Holdings



Risk Statistics (5 Years)

	Portfolio	Benchmark
Std Dev	6,13	6,09
Max Drawdown	-8,44	-8,12
Sharpe Ratio	0,06	0,02

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Top Underlying Securities Holdings

	Portfolio Weighting %
REPUBLIC OF SOUTH AFRICA 31/03/32 8.25%	14,36
Prescient Money Market B3	4,58
Vanguard FTSE All-Wld ex-US ETF	4,30
Standard Bank Rsa Frn Jb3+175 200630	2,12
Investec Bank Limited 8.95%	1,76
iShares Core S&P 500 ETF	1,73
iShares MSCI USA Quality Factor ETF	1,69
Vanguard Dividend Appreciation ETF	1,68
Toyota Financial Services (South Africa) Limited 8.912%	1,66
VanEck Morningstar Wide Moat ETF	1,64
Schwab US Dividend Equity ETF™	1,64
Standard Bank Ncd 9.31 300625	1,55
Naspers Ltd	1,40
Firststrand Bank Ltd Frb35 Jb3+190 060233	1,38
STANDARD BANK GROUP LTD 28/11/30 6.267%	1,34
FIRSTSTRAND BANK LTD 31/12/99 8.083%	1,21
Standard Bank Sbt110 Jb3+338 310724 20280630	1,07
Standard Bank Ltd Sbt109 Jb3+350 311227	1,05
Firststrand Limited	1,04
Nedbank Frn Ngt114 Jb3+290 210829	1,01

Underlying Managers Approach

	*Satrix Dividend Plus	*Invest ALSI 40	*Interactive Global Equity	*Satrix Property Index	*Stanlib Global Property
Investment Strategy & Role Within Portfolio	<ul style="list-style-type: none"> Passively managed Value strategy 30 of the highest SA dividend yielding companies Low correlation to the All Share or Top 40 index Helps reduce the overall cost of the solution 	<ul style="list-style-type: none"> Core equity holding Passively managed - market capitalisation weighted Tracks the performance of SA's top 40 largest companies Helps reduce overall cost of solution 	<ul style="list-style-type: none"> Used to add global equity exposure Allocates low cost passively managed ETFs as underlying A multi strategy global equity portfolio Provides exposure to dividend, market cap and actively managed ETFs Helps reduce the overall cost of the solution 	<ul style="list-style-type: none"> Passively managed Used to add domestic property exposure Tracks the performance of the SA listed property index Helps reduce overall cost of solution 	<ul style="list-style-type: none"> Allocated to add global property exposure Invested in global listed property companies Exposure via real estate investment trusts Provides for income and long term growth of capital

	*Interactive Income
Investment Strategy & Role Within Portfolio	<ul style="list-style-type: none"> Used to add domestic fixed income exposure Actively managed by Prescient Investment Managers Aims to not lose money over a rolling 3 month period Provides low correlation to equity and property exposure Provides capital preservation & downside protection

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