



**Momentum Wealth International and DMA - Advisor checklist**

Date:
Client name:

**FICA**

Client ID - Certified	<input type="checkbox"/>
Client Proof of Address - Certified	<input type="checkbox"/>
Proof of bank - Certified	<input type="checkbox"/>

**FAIS**

Advisor Record of Advice	<input type="checkbox"/>
Risk profiler	<input type="checkbox"/>
Quote (If applicable)	<input type="checkbox"/>
Product Literature	<input type="checkbox"/>
Letter of introduction + Disclosures	<input type="checkbox"/>
Letter of Appointment (If applicable)	<input type="checkbox"/>

**FAIS (Interactive Portfolios)**

Letter of introduction + Disclosures	<input type="checkbox"/>
Signed Interactive Investment Mandate	<input type="checkbox"/>
Signed Portfolio Factsheet	<input type="checkbox"/>
Signed Underlying Fund factsheets	<input type="checkbox"/>

**Documents for Momentum Wealth International**

Momentum International Endowment Option Application form	<input type="checkbox"/>
- Section 4. International Share Portfolio - Please inciate " <b>Direct Market Access</b> "	<input type="checkbox"/>
- Section 13. Appointment of Discretionary Managers - " <b>Option A</b> "	<input type="checkbox"/>
Stockbroker Application Form for MWI Nominees Limited IPSP	<input type="checkbox"/>

## **Momentum International Endowment option and DMA**

### 1. Account opening documents

The following account opening documents are attached:

- Endowment application form
- The DMA stockbroker application form

The following documentation must be obtained from Interactive Portfolios:

- Investment portfolio quotation
- Interactive Portfolios client mandate
- Factsheet/Investment portfolio

#### Application form completion guidelines

#### **Endowment application form**

- Under section 6 of the application “**Investment Allocation details**”
  - 4. IPSP (International Personal Share Portfolio) – please note **DMA**
- Under Section 13 – Appointment of Discretionary Investment (please note **option A**)

#### **DMA stockbroker application form (prepopulated form attached)**

- Interactive Details already completed and signed, **only client details to be populated and signed**

### 2. **Populated and signed** documents to be provided to MWI

Application:

- Endowment Application form
- Stockbroker application form for MWI nominees limited IPSP

FICA documents required:

- SA ID document - certified
- Proof of address- certified
- Proof of bank - certified

### 3. Documents to be sent to Interactive Portfolios

- SA ID document
- Proof of address
- Proof of bank
- Signed mandate
- Signed factsheet

## Intelligent Investing

4. Once the account is active
  - Client to fund account (**please send proof of payment to Interactive Portfolios**)
  - Interactive will invest the client's funds as per the mandate and factsheet
  - Interactive will send confirmation of trade once the client account has been traded
  
5. Ongoing maintenance
  - Interactive will send the client a summary statement and personalized quarterly portfolio factsheet
  - Interactive will also be available for review with the client as and when requested by the advisor

**Momentum International Endowment Option**

Contract number | I | N | | | | | | | | | | | | | |

**Life Insurance Bond Application Form for Individuals**

Type of investment (please tick where appropriate)  New investment  Additional investment

**IMPORTANT: PLEASE COMPLETE ACCURATELY, IN BLACK INK USING BLOCK CAPITAL LETTERS OR TICKING BOXES, WHERE APPLICABLE.**

This Application Form should be completed in discussion with your Financial Adviser. Investors are urged to please read the Terms and Conditions and this application prior to signature, as these documents contain the principal terms, conditions and disclosures of the Contract between yourself and Momentum Metropolitan Life Limited Guernsey Branch (hereinafter referred to as Momentum).

Please ensure that all fields are fully completed, stating 'none' or 'not applicable' where appropriate. Failure to provide all relevant information and documentation may result in a delay in processing your application. Further information and documentation may be required during the evaluation process (i.e. questions arising from the information and documentation provided).

**Section 1 - Client details**

Momentum takes your privacy seriously and will only use your personal information and share it with affiliates and service providers in order to administer your investment and to provide the products and services you have requested from us. You need to be aware that Momentum will be required to:

- provide to Financial Advisers, Investment Managers and/or Stock Brokers; and
- receive from Financial Advisers, Investment Managers and/or Stock Brokers;

such personal information of yours that is reasonably required by Momentum in order to fulfill its contractual obligations to you (as set out in the Terms and Conditions and as may be applicable depending on the specific appointments you have authorised in this Application Form).

For further detailed information on how we will use the information about you please see the Privacy Policy for clients on our website [www.momentum.co.gg](http://www.momentum.co.gg).

Type of Contract Owner(s) (please tick appropriate box)  Individual  Joint Contract

**Individual Contract Owner 1**

Is this Contract Owner also an Insured Life?  Yes  No

Title

Surname

First name and other initials

Former/Other names (e.g. maiden name)

Identified by  ID  Passport

Identification/Passport number  Date of birth  DD -  MM -  YY  YY

Nationality

Country of birth

Occupation (if retired, please state so and provide details of former occupation)

Industry of operation or employment

Name of employer (if retired, please state so and provide details of former employer)

Any public position currently or previously held by you or a family member or close associate (i.e. member of parliament, judge etc. Please provide details of the position)

Dates From  DD -  MM -  YY  YY To  DD -  MM -  YY  YY

In the case of a family member or close associate, please provide their name and their relationship to you

**Momentum Metropolitan Life Limited, Guernsey Branch**  
 Postal address: La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands, GY1 4HE  
 T +44 (0) 1481 735 480

Momentum Metropolitan Life Limited, Guernsey Branch is licensed by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law 2002 to carry on long term insurance business  
 Momentum Investments is part of Momentum Metropolitan Life Limited (Registered Number 1904/002186/06) (South Africa), an authorised financial services provider (FSP 6406) and registered credit provider  
 Momentum Metropolitan Life Limited, Guernsey Branch is part of Momentum Metropolitan Holdings Limited (Registered Number 2000/031756/06) (South Africa)

MGB01052019



**Dates**

From DD - MM - YYYY To DD - MM - YYYY

In the case of a family member or close associate, please provide their name and their relationship to you

Grid for name and relationship

Permanent residential address

Grid for permanent residential address

Postal code

Country

Grid for country

Postal address (if different from above)

Grid for postal address

Postal code

Country

Grid for country

**Contact numbers** (code and number)

Home

CODE Grid for Home

Office

CODE Grid for Office

Fax

CODE Grid for Fax

Mobile

Grid for Mobile

E-mail

Grid for E-mail

**Tax Details**

In order to enable Momentum to comply with Applicable Law in circumstances when relevant tax authorities may request information, please complete all countries in which you are resident for tax purposes. Failure to provide complete and accurate details may result in delays or refusal of this application, at Momentum's sole discretion.

Tax Identification Number (TIN)	Country	Date effective from (dd-mm-yyyy)	Date effective to (dd-mm-yyyy)

If no TIN has been provided above, please provide an explanation in the following boxes:

Grid for explanation

Please make a copy of this section if necessary.

If there are more than two Contract Owners, please make a copy/copies of this section and complete as applicable.

**Joint and Survivor Provision**

Contract Owners may select the Joint and Survivor Provision **only** where spouses, as defined within the South African Estate Duty Act No. 45 of 1955 (as amended), are jointly entering into this agreement. Should you select this provision, the deceased spouse's share of the Life Insurance Bond policy will then automatically accrue to the surviving spouse on the death of the other spouse. This therefore may have significant succession planning benefits.

Yes, we select the Joint and Survivor Provision.

If this box is not ticked, we will assume that you do not want to make use of the Joint and Survivor Provision.

**Details of spouses selecting the Joint and Survivorship Provision**

**Spouse 1:**

Title

Grid for Title

Surname

Grid for Surname

First name and other initials

Grid for First name and other initials

Identification/Passport number

Grid for Identification/Passport number













6. Please note that instructions to invest into a new Stockbroker IPSP must be accompanied by the relevant Stockbroker Application Form, duly completed. The investment amount for an IPSP will be subject to the single phase-in arrangement set out in Section 2 of the Terms and Conditions. Therefore the relevant sum will be transferred to a Cash Account and will earn interest as set out in the Terms and Conditions until the relevant IPSP with the Stockbroker has been opened.
7. Please note that if you have elected to invest in a Managed Portfolio or in an IPSP, Momentum will be authorised to share your data with the external Investment Manager of the Managed Portfolio or your appointed Stockbroker (as the case may be) who will be deemed to have a legitimate interest in receiving your data by way of your investment selection.

## Section 7 - Anticipated activity

Please provide details of the activity (type, value, volume and frequency of transactions) expected within your Contract.

(Kindly note that leaving this section blank, or statements such as “unknown” or “none at present” will be taken to mean that no instructions other than switches are expected and this could therefore result in delays if additional investments or redemption requests are received in the near future.)

## Section 8 - Fees

This fee information should be read in conjunction with the Terms and Conditions.

The Investor has a choice of two allocation options at inception. Please select either the Net Allocation option or the Maximum Allocation Option below.

### 1. Net Allocation

The Net Allocation Option refers to where the Initial Advice Fee payable to the Financial Adviser plus Value Added Tax (VAT) is deducted from the Deposit and the balance is invested as the Premium. As such you will not receive an Allocation Percentage Funded by the Company, and no Maximum Allocation Recovery Fee will be charged during the first 5 years.

Yes I would like the Net Allocation Option.

### 2. Maximum Allocation

The Maximum Allocation Option refers to where 100% of the Deposit is invested as the Premium. This means the Initial Advice Fee payable to the Financial Adviser plus VAT is being Funded instead of being deducted from the Deposit. The amount of the Funding is recovered from the Portfolio during the Retention Period by charging an additional fee to the Portfolio during this period, which is referred to as the Maximum Allocation Recovery Fee.

Yes I would like the Maximum Allocation Option.

**NOTE:** The chosen allocation option will automatically apply to this Deposit as well as all additional Deposits.

The Investor has a choice of two options for the Financial Adviser’s annual fee at inception. Please select either Option 1 or Option 2 below.

**Option 1:**

Payee	Initial Fee percentage	Annual Fee percentage
Momentum	0%	Maximum 1%
Financial Adviser	<input type="text"/> % (plus VAT)*	<input type="text"/> % (plus VAT)**
Trustee Fee	0%	up to 0.10%

**Option 2:**

Payee	Initial Fee percentage	Annual Fee
Momentum	0%	Maximum 1%
Financial Adviser	<input type="text"/> % (plus VAT)*	As instructed by authorised representatives of the Financial Adviser to Momentum from time to time**
Trustee Fee	0%	up to 0.10%

\* The Financial Adviser can choose an initial fee of between 0% and a maximum of 4% (plus VAT).

\*\* The Financial Adviser’s ongoing fee is subject to a maximum of 1.5% (plus VAT) per annum.

The combination of the Financial Adviser's initial fees and ongoing fees is subject to a maximum of 7.5% (plus VAT) over the first five (5) years. Any rebate received by Momentum from the various Fund Managers may, at the discretion of Momentum, be paid back to the Contract Owner, be paid to your Financial Adviser, or be split in any percentage between the two. Please indicate your request for the payment of rebates in the section below. Please also refer to the note on rebates below.

Rebates payable to	Percentage of rebate received
Financial Adviser	
Contract Owner	
<b>Total</b>	<b>100%</b>

**NOTES:**

1. Momentum will levy a Contract Administration Fee monthly in arrears which will vary according to the fee structure available to your Financial Adviser, your investment size and investment allocation and your total investments with Momentum Metropolitan Life Limited Guernsey Branch or Momentum Wealth International. The maximum fee is 1% per annum of (initially) the Deposit amount and thereafter of the value of your Contract as determined from the valuations sent to you from time to time. The rate of charge applied to your Contract will be shown in your contract note. Momentum may levy a minimum Contract Administration Fee of USD 100 per Contract per annum.
2. Transactional Bank Charges will apply to this instruction as defined in the Terms and Conditions and shown on your contract note.
3. A fee of USD 5 per month may be charged by Momentum for each Fund position held within the International FundShop segment (excluding ETFs).
4. If Option 2 above has been selected, Momentum will not process any request for the withdrawal of the Ongoing Advice fees unless such request has been made by an authorised representative of your Financial Adviser. Momentum may rely on the authority given to the authorised representative until actual receipt of written notice revoking such authority. Accordingly, Momentum will not be required to monitor or question the amount and/or frequency of any requests for the withdrawal of the Ongoing Advice fees made by the authorised representative. Momentum will not be liable with respect to any act or omission taken or not taken pursuant to the specific instruction, direction or request, in writing, of the Financial Adviser made through its authorised representative.
5. Your Financial Adviser's Ongoing Advice fee, as agreed between yourself and your appointed Financial Adviser and reflected in section 8 above, will be deducted by Momentum as a cost against the Contract.
6. Momentum charges and those of any Financial Adviser referred to in paragraphs 1 and 5 above are in addition to charges levied in respect of Strategic Portfolios or Managed Portfolios referred to in section 6 and all underlying third party and other charges to which your Contract may be subject. This includes management or advisory fees, redemption or subscription charges, fees charged by the Stockbroker on your IPSP (if applicable), ETF Trading Cost and all other third party fees, commissions and expenses that may be applied to any underlying holding in your Portfolio.
7. Momentum or any of its associated Companies may have directly or indirectly a material interest or relationship of any description with another party which may or may not potentially conflict with its duties to its Clients. For example such material or potential conflicting duties may arise because:
  - (a) a transaction is in relation to or investment for which Momentum or any associated Company may benefit from a commission, fee, mark up or mark down payable otherwise than by the Client or may also be remunerated or receive rebates by the counterparty to any transaction.
  - (b) Momentum or its associated Companies act as agent for the Client in relation to transactions where it is also acting as agent for the account of customers and its associates.
  - (c) the transaction is Fund Interests or securities of any Company of which Momentum or its associated Companies may be the manager, operator, Banker, adviser or Trustee.
  - (d) Momentum and its associated Companies may receive remuneration or other benefits by reason of acting or corporate finance or similar transactions involving Companies whose securities are held for its Clients.

Neither Momentum nor any of its associated Companies shall be liable to account to any customer for any profits, commissions, rebates, remuneration or other benefit received by reason of such transaction or connected transactions unless required by Applicable Law and unless otherwise expressly agreed from time to time with any Client by Momentum its fees and charges to the Client shall not be abated thereby.
8. Notwithstanding paragraph 7 above Momentum may (but shall not be obliged) from time to time in its discretion pay or pass on the benefit of some or all benefits it may receive in respect of transactions in relation to Contracts administered by it. Payments made by Momentum, when made, will be made in its absolute discretion and will be allocated by or amongst Clients according to transaction volumes, administration fees and/or transaction types. Where a rebate applies to your Contract for any period this will be shown on the quarterly Valuation Statement.

**Contract Administration Fee payment**

The Contract Administration Fee will be paid from the Cash Account in your Portfolio.

Momentum, as soon as there are insufficient Funds in your Cash Account, in accordance with the Terms and Conditions, will redeem assets to cover the estimated ongoing fee payments for the following twelve months (such assets to be chosen by Momentum in its absolute discretion) and transfer the redemption proceeds to the Portfolio's Cash Account.

**Section 9 - Nomination of Beneficiaries**

When investing in the Life Insurance Bond you may nominate an individual, a Trust or a Company as a Beneficiary. Such nomination will only be enforceable if the Contract Owner dies as the last remaining of the insured lives under the Contract and in such amounts as pro rated to the percentage policy interests of each Contract Owner, subject to the Terms and Conditions. If you wish to appoint Beneficiaries on this Contract please complete the separate Nomination of Beneficiaries form that has been prepared especially for this purpose and attach it to this Application Form.

Please tick this box to show whether such a Nomination of Beneficiaries is attached.

## Section 10 - Valuation Statement instructions

Valuation Statements will be available to you through the password protected Momentum Wealth International website.

All valuations will show the value of each Fund, IPSP (in the IPSP Trading Currency), Cash Account(s) and Trading Account(s) within the relevant currency. The aggregate valuation of the Contract will be shown in USD. You may request valuations to be prepared in an additional currency. Please indicate the Reporting Currency (if any) from the list below.

USD  or GBP  or EUR  or CHF  or JPY  or AUD  or HKD  or ZAR

Should you require Valuation Statements to be posted directly to you at your postal address shown in section 1, please provide a separate written Notice to this effect to Momentum directly. If your Portfolio includes an IPSP then valuation statements relating to the Securities within the IPSP will be made available by the Stockbroker in accordance with the relevant Stockbroker Mandate.

**You are advised that the use of the Internet as a form of communication is not yet secure and information transmitted through the Internet as a communication medium may be intercepted and/or read by third parties.**

## Section 11 - Replacement of insurance

Does this application replace the whole or any part of your existing insurance with any insurer (whether replacement is to occur immediately or to replace an insurance that was discontinued within the past four months or that will be discontinued within the next four months)?  Yes  No

The applicant acknowledges being aware that the replacement of an existing insurance Contract is generally to his/her disadvantage as it concerns a duplication of initial costs charged. If this Contract should replace an existing insurance Contract, then the applicant will complete, sign and submit an ASISA Replacement Policy Advice Record (RPAR) to Momentum, together with this duly completed Application Form.

## Section 12 - Appointment of Authorised Signatories

Please provide the name(s) and signature(s) of the person(s) who you have authorised to send instructions in connection with your Contract to Momentum. If more than one person is so authorised, please ensure that the second Authorised Signatory detail section below is completed, deleting either "AND" or "OR" as appropriate. If no Authorised Signatories are indicated below, Momentum will not accept any instructions from any other persons apart from you as signed below section 14.

Authorised Signatory 1		Authorised Signatory 2
<input type="text"/>	<input type="button" value="AND"/>	<input type="text"/>
Signature	<input type="button" value="OR"/>	Signature
<input type="text"/>	(Please delete whichever is not applicable)	<input type="text"/>
<input type="text"/>		<input type="text"/>
Full name		Full name

**NOTE:** Momentum shall be entitled to act upon the instructions of the person(s) named above until you notify Momentum to the contrary. Suitably certified verification of identity will be required where the Authorised Signatories differ from the Contract Owners.

## Section 13 - Appointment of Discretionary Managers

I/We hereby instruct that: (please tick one box only)

**Option A**  We confirm that the Financial Adviser, and the authorised firm he/she represents and/or is employed by (if any) at the time of this application, named in section 16 has been appointed as our Discretionary Manager in respect of the Portfolio (excluding the underlying investments within the International Personal Share Portfolio), and to the best of my knowledge is authorised by law to act in such capacity.

**Option B**  We confirm that the Financial Adviser, and the authorised firm he/she represents and/or is employed by (if any) at the time of this application, named in section 16 has not been appointed as our Discretionary Manager but we have given such Financial Adviser the authority to forward our instructions and receive information in connection with our Momentum International Endowment Option (in the manner referred to in the Important Notice that accompanies this Application Form).

## Section 14 - Appointment, declarations and signatures of each Contract Owner

- 14.1 I/We hereby apply for the Life Insurance Bond upon the Terms and Conditions set out in this Application Form and Terms and Conditions, as constitute the basis of this Contract. I/We have read the provisions of the Contract, and been given the opportunity by my/our Financial Adviser to ask questions about any provisions I/we did not understand. I/We confirm that I/we understand the basis of all fees that are to be levied under the Contract, and the manner in which these fees are to be paid. If this Application Form is accepted by Momentum, I/we understand that I/we will be bound by the Contract. I/We accept that the International Endowment Option is not aimed to facilitate speculative trading of the underlying investment components.
- 14.2 I/We hereby instruct Momentum to arrange the purchase on my/our behalf of the investments set out in section 6 of this Application Form and thereafter to administer my/our Contract in accordance with the Terms and Conditions and the terms hereof.
- 14.3 I am/We are not, nor am I/are we acting on behalf of a person(s) who is/are either a resident, national or citizen of the United States of America or a US Person within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended), and I/we further confirm I am/we are not, nor are we acting on behalf of a person(s) who is/are a resident, for Tax purposes, of the Republic of Ireland, Guernsey, Alderney or Herm.
- 14.4 I/We hereby undertake to immediately notify Momentum should either I/we or the person(s) for whom I am/we are acting at any time become a person, resident, national or citizen at variance with my/our declaration made in section 14.3 above.
- 14.5 Prospective Contract Owners should take proper independent legal advice prior to signing this Application Form, and at all material times after signing this Application Form, if they are uncertain as to their status, residency, nationality or citizenship applicable to their declarations set out in 14.3 and 14.4. Momentum reserves the right to unilaterally terminate this Contract or alter the benefits payable under it or otherwise amend the Terms and Conditions of the Contract as deemed appropriate, in the event that a Contract Owner pursuant to this Contract is or becomes a person, resident, national or citizen at variance with the declaration made in section 14.3 above. Momentum may in these circumstances redeem the investment on terms as if the affected Contract Owner had instructed Momentum to redeem the investment on a redemption date determined in Momentum's discretion, being not later than 30 Days after Momentum became conclusively aware of the changed status of a Contract Owner.
- 14.6 I/We acknowledge that Momentum has not provided me/us with any investment advice in connection with the Funds/Strategic Portfolios/Managed Portfolios/International Personal Share Portfolio that I/we have listed at section 6 of this Application Form. I/We understand that my/our Financial Adviser and/or I am/we are responsible for selecting the Funds/Strategic Portfolios/Managed Portfolios/International Personal Share Portfolio that Momentum will invest in on my/our behalf and that Momentum has no liability for the choice, performance, financial soundness or service of the Funds/Strategic Portfolios/Managed Portfolios/International Personal Share Portfolio available to me/us.
- 14.7 I/We hereby confirm that I am/we are aware that, for operational and/or regulatory reasons, Momentum reserves the right to remove any Funds/Strategic Portfolios/Managed Portfolios/International Personal Share Portfolio offerings from the Fund List without prior notification and at its own discretion.
- 14.8 I/We confirm that I am/we are responsible for seeking my/our own Tax advice on the consequences of investing through the Momentum International Endowment Option, and agree that no responsibility is assumed by Momentum for any Tax related matters other than any obligation to share information with relevant tax authorities.
- 14.9 I/We agree that Momentum may contact my/our Bankers as specified in section 3 pursuant to its verification procedures deemed necessary by it under the applicable laws aimed at the prevention of money laundering or otherwise. I/We understand that Momentum shall not accept this Application Form until it has completed verification procedures to its satisfaction in accordance with its own internal procedures and the money laundering laws and other applicable investor laws, and shall be entitled, without giving reasons, to reject the application. I/We warrant that the information provided in this Application Form is, to the best of my/our knowledge and belief, true, complete and accurate, and is subject to the stipulations of applicable anti-money laundering laws.
- 14.10 I am/We are aware that Momentum will, on acceptance of this application, issue me/us with an acceptance letter and Contract schedule, and that I/we may thereafter cancel this Contract by informing Momentum no later than 30 Days after receipt thereof. Momentum will then refund me/us the amount invested less any losses incurred in the Portfolio during the intervening period.
- 14.11 I/We request that Momentum pay my/our Financial Adviser the Initial Advice fee (as selected in section 8), this being a separate legal arrangement entered into directly between myself/ourselves and the Financial Adviser.
- 14.12 I am/We are aware that the Ongoing/Administration fees (recoverable monthly) as detailed in section 8 will be incurred. Furthermore, I/we understand that if I/we have elected the Maximum Allocation Option in section 8, the outstanding Allocation percentage will be deducted by Momentum as a cost against the Contract over the Retention Period.
- 14.13 I/We confirm the appointment of the Financial Adviser pursuant to section 16 and where applicable as Discretionary Manager pursuant to section 13. I/we further confirm, where so indicated above, the appointment of the external Investment Manager of the Managed Portfolio pursuant to clause 6.3 and/or the appointment of the Stockbroker pursuant to clause 6.4. By signing this Application Form I/we hereby authorise and instruct that the relevant Financial Adviser, Investment Manager and/or Stockbroker (as the case may be) may receive from and provide to Momentum such personal information of mine/ours required for the performance of this contract.
- 14.14 I/We acknowledge that all the personal information that I/we or my/our Financial Adviser or my/our Discretionary Manager/Investment Manager/Stockbroker shall provide to Momentum pursuant to this application ("my/our Data") may be processed by and disclosed to Momentum, or any subsidiary Company within the Momentum Metropolitan Holdings Group, whether in Guernsey, South Africa, or elsewhere, under mandate, or to any relevant Stockbroker, Fund Manager or ETF Trader, in order to enable Momentum to provide and administer my/our International Endowment Option that is to be created pursuant to this Application Form. Similarly my/our Financial Adviser and my/our Discretionary Manager / Investment Manager/Stockbroker (as the case may be), and the authorised firm that he/she represents and/or is employed by (if any), shall be entitled to receive and provide the aforesaid personal information in accordance herewith unless I/we otherwise instruct Momentum to the contrary. Such access will be in accordance with confidentiality restrictions and safeguards imposed and will operate in compliance with the Guernsey Data Protection law.
- 14.15 I/We understand that neither Momentum nor the Nominee shall use my/our Data to provide me/us with marketing information about other services and products that are provided by the Momentum Metropolitan Holdings Group from time to time.





## Section 15 - Source of original Funds

This section is to be completed by the Financial Adviser. Please make a copy of this section if necessary.

**Savings from employment income**

Estimated earnings per annum - Contract Owner 1 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Estimated earnings per annum - Contract Owner 2 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

**Gift and inheritance**

Name of Benefactor 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Name of Beneficiary 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Relationship between Benefactor, Beneficiary and Contract Owner (if different) 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amount 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

 Date received 

D	D	-	M	M	-	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

**Disposal of a business or sale of a significant asset**

Details of business/significant asset 


Name of owner 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Relationship between owner of the business/asset and Contract Owner (if different) 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amount of proceeds following disposal 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

 Date of disposal 

D	D	-	M	M	-	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

**OTHER - Please provide meaningful details**


**The information originates from my first hand knowledge of the Contract Owner's circumstances. If this is not the case, please provide details:**


## Section 16 - Declarations and signature of Financial Adviser

- 16.1 I hereby accept the appointment as Financial Adviser under this Contract and I am willing to provide financial advice including ongoing advice, to the Contract Owner(s) in respect of this product, in addition to the Financial Advisers Responsibilities referred to on page 14.
- 16.2 The Contract Owner(s) has/have been known to me for 

--	--

 years and all necessary due diligence as required by local law has been satisfactorily undertaken.
- 16.3 I have verified the identity of the Contract Owner(s) and confirm that identity checks have been undertaken to confirm that the Contract Owners' name, address, date and place of birth, nationality and permanent residential address as shown on this Application Form are correct. I undertake to comply with due diligence requirements set by Momentum from time to time and to provide the relevant documentation (as listed in section 18) to Momentum upon request.
- 16.4 I acknowledge that incomplete documentation may, at the discretion of Momentum, be returned and may, also at the discretion of Momentum, lead to a delay in processing this Application Form and/or to the return of the Contract Owners' Deposit.
- 16.5 I have ticked the appropriate boxes and supplied relevant information above as confirmation of the original source of the Funds being used for this investment (i.e. the activity that generated the Funds).
- 16.6 I confirm that to the best of my knowledge and belief the Contract Owner(s) is/are of good standing and the information provided in relation to the source of the Funds is true and complete.
- 16.7 I am unaware of any activities in which the Contract Owner(s) is/are involved which lead me to suspect that the Contract Owner(s) is/are involved in any criminal activity and/or money laundering/terrorist financing.
- 16.8 I confirm that the Contract Owner(s) is/are applying on his/her/their own behalf and NOT as Nominee, Trustee or in a fiduciary capacity for another person.

- 16.9 I confirm that there is no secrecy or data protection legislation that would restrict me from providing Momentum or its appointed Nominee with information concerning the Contract Owner(s) freely on request or similarly from providing such information on request to a law enforcement agency of the jurisdiction of Momentum under court order or relevant mutual assistance arrangement.
- 16.10 I acknowledge that the Contract Owner(s) is/are not a resident, national, or citizen of the United States of America and is/are not a US Person (within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended)), nor are they a resident for Tax purposes in the Republic of Ireland, Guernsey, Alderney or Herm.
- 16.11 I have provided all necessary product information in connection with this Momentum International Endowment Option Application Form to my Client(s) and have assessed the suitability of the Contract for my Client(s) and have advised my Client(s) accordingly.
- 16.12 I understand the risks for Clients associated with investing in international Funds and International Personal Share Portfolios and have conducted a thorough investigation on the suitability of these investments for the Contract Owner(s).
- 16.13 I confirm that I have only promoted to my Client(s) investments that I am aware may be lawfully promoted to them in my jurisdiction and I confirm that I am appropriately licensed by the applicable regulatory authorities to provide the financial services contemplated in this Application Form to the Client.
- 16.14 I confirm that I have complied with my responsibilities contained in the Important Notices.

The fee split below applies to both the Initial and Ongoing Advice Fees, for the entire Momentum International Endowment Option Contract.

Name of Financial Adviser	Financial Adviser code	Intermediary Firm code	Advice Fees split %
1.			
2.			

**Financial Adviser 1**

Are you registered to market life insurance under the Association for Savings and Investments South Africa (ASISA), and are you fully conversant with and do you accept the 'S' reference system and the consequences of this?

Yes  No

Is a similar application also being made to any other insurers? If Yes, please provide full details:

Yes  No

[Grid for providing details of other insurers]

Signature of Financial Adviser: [Signature box] Date: DD - MM - 20YY

**Financial Adviser 2**

Are you registered to market life insurance under the Association for Savings and Investments South Africa (ASISA), and are you fully conversant with and do you accept the 'S' reference system and the consequences of this?

Yes  No

Is a similar application also being made to any other insurers? If Yes, please provide full details:

Yes  No

[Grid for providing details of other insurers]

Signature of Financial Adviser: [Signature box] Date: DD - MM - 20YY

**Section 17 - Acceptance signature on behalf of Momentum**

Full name: [Grid]

Capacity in which signed: [Grid]

Company: [Grid]

Signature: [Signature box] Date: DD - MM - 20YY

## Section 18 - Due diligence documentation

Either original or suitably certified (as detailed in section 18.3) copies of the following documentation must be provided to Momentum upon request in respect of each Client and Authorised Signatory.

### 18.1: Evidence of identity

Either:

- Current passport; or
- Current national identity card (excluding UK national identity card)

Evidence of identity must be valid, contain a clear photograph and the full names, date/place of birth, nationality and identification number of the individual.

### 18.2: Evidence of residential address

Any one of the following documents, reflecting the individual's full permanent residential address and being dated within the last 12 months:

- Utility Bill (telephone bill (but not for a mobile phone); electricity bill; ...)
- Local authority Tax bill
- Statement from a recognised Bank, building society, credit card Company or other financial services business with whom the individual has an existing relationship
- Written communication addressed to the individual from a financial services business in an equivalent jurisdiction in connection with one of their products/services purchased by the individual
- Extract of the local register of electors
- Written confirmation, in the Appendix to this Application Form, of the individual's permanent residential address (if you are a regulated Financial Adviser in an Equivalent Jurisdiction)

**IMPORTANT: Evidence of address must contain the individual's full permanent residential address. Evidence showing only the PO Box address is not sufficient and will not be accepted.**

**Written confirmations addressed 'to whom it may concern' will not be accepted.**

### 18.3: Suitable certification

Any one of the following is accepted as a suitable certifier, unless they are an immediate family member of the individual whose document is being certified:

- an official from the embassy, consulate or high commission of the country of issue of the documentary evidence of identity
- a lawyer
- an officer of the Momentum Metropolitan Holdings Group
- a member of the judiciary, a senior civil servant, or a serving police or customs officer
- a notary public
- an actuary
- an accountant holding a recognised professional qualification
- a Commissioner of Oaths
- a director, officer, or manager of a regulated financial services business operating in an equivalent jurisdiction

A suitable certifier must state the following:

- confirmation that he/she has seen the original document
- confirmation that the photograph contained in the identity document is a true likeness of the individual
- full name, capacity and complete contact details
- signature and date

### Equivalent jurisdictions:

For a full and up-to-date list of equivalent jurisdictions please refer to the Guernsey Financial Services Commissions website – [www.gfsc.gg](http://www.gfsc.gg) – specifically, Appendix C of the 'Handbook for Financial Services Businesses on Countering Financial Crime and Terrorist Financing'.

## Important notice

This Notice outlines the respective responsibilities of the service providers to this application.

### Financial Adviser's responsibilities

It is agreed that the introducing Financial Adviser will be responsible for:

1. Verification of the identity of all parties to the Contract including Beneficiaries and any Authorised Signatories as defined in sections 9 and 12. The Financial Adviser agrees to supply Momentum with copies of the underlying documentary evidence of identity covering name, address, nationality, date of birth and signature certified by a suitable certifier as defined in section 18.
2. The accuracy of the information provided to Momentum.
3. Advising the Client of the details and features of the endowment and managing the Client's assets where instructed by the Client to do so.
4. Ensuring that the Momentum International Endowment Option is suitable for the Client.
5. Communicating investment proposals, Contract schedules, contract notes and the contents of this Notice to Contract Owners.

6. Issuing only approved advertisements for investments provided by Momentum, which are fair and not misleading.
7. Assessing the Client's financial standing in the event that a loan is to be granted in relation to the Contract and ensuring that the Client acknowledges the terms of the loan in writing, if applicable.
8. Ensuring that where there is any conflict of interest the Client is advised in writing of the nature of this conflict. \*
9. Ensuring that the Client is advised of the fee structure and the basis of any charges involved in the Contract.
10. Ensuring that advice is not given to execution-only Clients. \*
11. Ensuring that the Financial Adviser's staff selling investment products to Clients are competent and suitably trained. \*
12. Ensuring that procedures are in place to deal with complaints by the Client.

\* Additional local statutory and regulatory requirements may apply.

### **Discretionary Manager's responsibilities (if applicable)**

If the Client has indicated in this Application Form that he/she wishes to appoint the Financial Adviser and the authorised firm he/she represents as the Discretionary Manager on this Contract then the following provisions shall apply:

1. The Financial Adviser and the authorised firm he/she represents shall have discretion to decide the composition of the Portfolio (excluding the underlying investments within the IPSP), in which the Client has invested, and may request changes be made by Momentum to take account of long-term strategic asset allocation or shorter-term tactical asset allocation or otherwise within the terms specified for the Portfolio between the Client and his/her Financial Adviser and the authorised firm he/she represents. If the composition of a relevant Portfolio is thereby changed, the Client hereby authorises Momentum to sell or redeem and purchase an IPSP or subscribe for Fund Interests in such Funds as may be required in order to make the relevant Client's Portfolio replicate the composition specified by the Discretionary Manager. Otherwise there are no specific restrictions on the proportion of any Portfolio that may be invested in a particular Fund or IPSP.
2. Without prejudice, Momentum will not be liable to the Client for any cost, loss, liability or expense (including in connection with any Taxation) suffered by the Client in connection with a change to the composition of his/her Portfolio, unless such cost, loss, liability or expense arises from its gross negligence, wilful default or fraud. Momentum does not give any guarantee or accept any responsibility for the performance of any Fund or IPSP or any Portfolio as a whole.
3. Only the Client or his/her appointed Authorised Signatory may withdraw monies from the Contract by written Notice to Momentum. The Client retains the right to terminate the authorisation of the Financial Adviser and the authorised firm he/she represents to act as the Discretionary Manager on this Contract, at any time, subject to written notification to Momentum.

### **Investment Manager's responsibilities (if applicable)**

If the client has indicated in this Application Form or any subsequent instruction form that he/she wishes to invest in a Managed Portfolio or Strategic Portfolio then the following provisions shall apply:-

1. The Investment Manager shall review the composition of the Managed / Strategic Portfolios (as the case may be) against the set investment mandate at least once a month and undertake any necessary rebalance.
2. In respect of each Managed / Strategic Portfolio (as the case may be), the Investment Manager shall prepare an investment mandate template, stating the investment objectives, the strategic asset allocation, the risk profile, the Investment Manager fee and any other relevant information. If required by the regulatory framework applicable to the Investment Manager, the Investment Manager shall arrange for the Client to sign the relevant investment mandate and shall provide a copy to Momentum upon request.
3. Without prejudice, in the case of a Managed Portfolio, Momentum will not be liable to the Client for any cost, loss, liability or expense (including in connection with any Taxation) suffered by the Client in connection with a change to the composition of his/her Managed Portfolio, unless such cost, loss, liability or expense arises from its gross negligence, wilful default or fraud. Momentum does not give any guarantee or accept any responsibility for the performance of any Managed / Strategic Portfolio (as the case may be).
4. Only the Client or his/her appointed Authorised Signatory may withdraw monies from the Managed / Strategic Portfolio by written Notice to Momentum.
5. The Investment Manager shall avoid any conflicts of interest and, where such conflicts of interest cannot be avoided, such conflicts of interest must be mitigated.

### **Momentum's responsibilities**

1. All dealing and settlement obligations in respect of the Portfolio arising from instructions received via the Financial Adviser.
2. Executing orders and instructions received via the Financial Adviser on an execution-only basis. Momentum will under no circumstances provide any investment advice.
3. Ensuring that advertisements it issues for the Momentum International Endowment Option are fair, not misleading and comply with Guernsey regulatory requirements.
4. Disclosure in appropriate documentation of the nature of risks involved.
5. Notifying the Financial Adviser of the basis on which services are provided.
6. In accordance with the provisions of the attached Application Form, providing the Client and/or the Financial Adviser with a contract note in connection with each transaction undertaken within the Portfolio (excluding underlying trades within the IPSP).
7. In accordance with the provisions of the Application Form, providing the Client and/or the Financial Adviser with the Valuation Statements.
8. Ensuring that all instructions and investments are dealt with fairly and in due turn.
9. Ensuring that orders from the Financial Adviser will be executed as soon as reasonably practicable and in the best interests of the Client within the limitations of the Product terms.
10. Ensuring that any material interest of Momentum will not affect its fair treatment of its Clients.
11. Ensuring that the basis of charges (including those of associates) are disclosed.
12. Momentum, in its discretion undertakes to pay ongoing advice fee at the rate reflected in section 8 of this Application Form, subject to the combined maximum initial and ongoing advice fee of 7.5% (plus VAT), over the first five (5) years.

# Appendix to the Momentum International Endowment Option Application Form

## Evidence of residential address

Contract number	I	N													
-----------------	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--

**To:**

Momentum Metropolitan Life Limited Guernsey Branch  
 La Plaiderie House  
 La Plaiderie  
 St Peter Port  
 Guernsey  
 Channel Islands  
 GY1 4HE

## Contract Owner details

### Individual Contract Owner 1

Surname																							
Title																							
First name																							

### Individual Contract Owner 2

Surname																							
Title																							
First name																							

In my capacity as a Financial Adviser regulated in an Equivalent Jurisdiction, I hereby confirm that, pursuant to the regulatory requirements to which I am subject in the jurisdiction where I am licensed, I have adequately verified that the above-mentioned Contract Owners reside at the following address:

Residential address																							
Postal code																							
Country	South Africa	Z	A																				
	Other																						
	If other, please specify country																						

I further confirm that I am required to ensure that I verify the Contract Owners' permanent residential address on an ongoing basis, and will provide Momentum with a revised version of this Appendix as and when this changes.

Name of Financial Adviser																							
Name of Financial Adviser Firm																							

Signature of Financial Adviser																							
Date	D	D	-	M	M	-	2	0	Y	Y													



An Authorised Financial Services Provider  
FSP No. 40983

## STOCKBROKER APPLICATION FORM FOR MWI NOMINEES LIMITED IPSP

This Application Form applies to the account (the “**Account**”) to be opened in the name of MWI Nominees Limited (“**Account Holder**”) in connection with the International Personal Share Portfolio (“**IPSP**”) service being offered by Momentum Wealth International Limited (“**MWIL**”) and MMI Group Limited Guernsey Branch (“**MGB**”) to their clients/policyholders (“**Investor(s)**”). Whilst the Account Holder is the legal owner of the Account, it is at all times acknowledged that the services to be provided hereunder by SCM DMA (Pty) Ltd (“**DMA**”) are being provided for the ultimate benefit of, in the case of MWIL products, the Investor(s), and in the case of MGB products, MGB. This application to open an Account with DMA is made subject to the information contained in this Application Form, the relevant DMA Terms of Business, and such other agreement(s) made between DMA, MWIL and/or the Account Holder from time to time. To the extent there is any inconsistency between this Application Form on the one hand and the DMA Terms of Business, and any other applicable DMA documentation on the other hand (collectively referred to as the “**DMA Terms**”), the terms of this Application Form shall prevail. You shall be deemed to have accepted and be bound by the DMA Terms once we have received this Application Form signed by you together with the relevant covering letter from MWIL.

References to “**you**” or “**your**” in this Application Form shall be a reference to the Account Holder and/or the Investor(s), as the context requires, save where contained in declarations made by the Account Holder and/or the Investor(s) in which event “**you**” or “**your**” refers to DMA. The applicable DMA Terms of Business should be retained by the Account Holder and the Investor for their personal records, while this Application Form and all the requisite documents referred to in it should be returned to DMA at the following email address once completed and signed by the Account Holder and the Investor: [applications@dma.co.za](mailto:applications@dma.co.za)

The Investor(s) should note that under the terms of the arrangements between DMA and MWIL, the parties have agreed that any liabilities and obligations due to DMA and arising in respect of the Account are joint and several obligations of the Account Holder and the Investor(s). The Account Holder’s liability is however, limited to the assets of the Account from time to time. The Investor(s) will be liable to meet any shortfall due to DMA.

Please note that incomplete information will unfortunately delay the opening of your Account. As part of anti-money laundering regulatory requirements DMA may require further evidence of your identity (or that of any third party who you appoint to act for you and who is named in the Third-Party Consent Form) (the “**Third-Party**”) before this Application Form can be processed (and thereafter).

The Account Holder and the Investor(s) hereby jointly and severally agree to hold DMA harmless and to indemnify DMA and keep DMA indemnified against any loss:

- arising as a result of DMA’s failure to process this form if such information has been requested and has not been provided by you or the Third Party; and
- suffered by DMA as a result of any breach of any representation, warranty, covenant or confirmation by you in this Application Form or from your failure to disclose any relevant details or provide DMA with all information requested by it or on its behalf. DMA acknowledges and agrees that such indemnity shall only apply to the Account Holder or the Investor(s) to the extent such loss arises directly from the default of the Account Holder or the Investor(s), respectively.

In the case of delay or failure to provide satisfactory information, DMA may take such action (including declining to accept an application) as it deems fit.

Should you require any assistance in completing this form please contact DMA on +27 (0) 10 201 6300 or [applications@dma.co.za](mailto:applications@dma.co.za).



Please complete all sections, please use block letters and please tick the appropriate boxes.

Where the space allocated for information is insufficient, please provide such information on a separate page and indicate the relevant section and subsection to which such information refers.

Please sign in full where required and initial each page.

## Account Profile

### Account Details

To be completed by MWI Nominees Ltd

Account Holder	MWI Nominees Limited
Name of Investor(s)	
Reference	MWIL/ MGB (This will be provided under separate cover)
Account Title	MWI Nominees Limited re: *[Name of Investor(s)] / [Reference]
Account Trading Currency (as selected by the Investor on the relevant MWIL application form)	This is the only currency in which funds may be paid to and received back from DMA. This currency will be confirmed under separate cover.
Type of Entity	Company
Nature of business	Investment services

### Contact Details

To be completed by MWI Nominees Ltd

Registered Business Address	La Plaiderie House La Plaiderie St Peter Port Guernsey GY1 1WF
Mailing address (if different from the above)	c/o MMI Group Limited 268 West Avenue Centurion 0157 South Africa
Business telephone number (including country and area code)	+27 (0)12 684 5008
Fax number	+27 (0)12 675 3982
Email address	<a href="mailto:Client.services@momentum.co.gg">Client.services@momentum.co.gg</a>

To be completed by Investor(s)

Daytime telephone number (including country and area code)	
Mobile telephone number (including country and area code)	
Email address	



An Authorised Financial Services Provider  
FSP No. 40983

## Investment Information

**Execution-Only** – we act only on your instructions or those of the individual(s) named in the Third Party Consent Form of this Application Form, if any. You do not expect to receive any advice or research from us.

The Third Party must have an existing terms of business with DMA before being appointed.

For a list of IPSP approved investment managers, please see [www.dma.co.za/documents/investmentmanagers/MWI.pdf](http://www.dma.co.za/documents/investmentmanagers/MWI.pdf)

Please note that the minimum values for the Account are:

- \$25,000 (or currency equivalent)
- DMA reserves the right to reject a withdrawal instruction which would result in the Account falling below any such minimum value.

### Investment Restrictions

Please see below investment limits and restrictions that MWIL/MGB require to be applied to your Account:

The only investments permitted in the Account are cash, exchange-traded funds and securities. For the avoidance of doubt, collective investment schemes (other than exchange-traded funds), bonds, debentures and derivatives (specifically, but not exclusively limited to futures and options) are not permitted (this Investment Restriction cannot be amended without the prior written consent of the Account Holder).

Trading on a stock-exchange that is not a member of the World Federation of Exchanges or a regulated stock exchange within the European Union, is not permitted (**this Investment Restriction cannot be amended without the prior written consent of the Account Holder**).

Trading on the Johannesburg Stock Exchange is not permitted (**this Investment Restriction cannot be amended without the prior written consent of the Account Holder**).

### Customer Due Diligence – to be completed by MWI Nominees Ltd

MWIL will indicate under separate cover whether it and/or its affiliates hold the customer due diligence (“CDD”) on the Investor.

In instances where MWIL does hold the CDD on the Investor, DMA can rely on the terms of the Reliance Letter given by MWIL in favour of DMA (the “**Reliance Letter**”). In instances where MWIL does not hold the CDD on the Investor and instead relies on a regulated firm (details of which will be provided under separate cover) (the “**Firm**”), DMA is authorised to contact the Firm in that regard.

MWIL will indicate under separate cover whether it and/or its affiliates hold the customer due diligence (“CDD”) on the third party listed on the Third Party Consent Form below (other than the Investor) (the “**Third Party**”).

In instances where MWIL does hold the CDD on the Third Party, DMA can rely on the terms of the Reliance Letter. In instances where MWIL does not hold the CDD on the Third Party, DMA is authorised to contact the Third Party in that regard.

DMA will only open an account once satisfied the relevant due diligence per account has been completed to its satisfaction.

## Payment Instructions

### Dividends & Interest

Dividends and/or interest received to the IPSP will be retained on your dealing Account in Local currency (the currency in which the dividend and / or the interest is paid).

Please note you will not be notified of the option to take a scrip dividend.

## Fees

Brokerage Fee: (VAT excl.) – A brokerage fee is charged per nominal value traded.

Custody Fee: p.a. (VAT excl.) – A custody fee is calculated on the value of the portfolio monthly and charged quarterly.





An Authorised Financial Services Provider  
FSP No. 40983

## Reporting and Communication

### Online Access, Contract Notes & Statements – to be completed by the Investor(s), where not pre-selected

#### Online Access

Do you wish to have access to the DMA trading account? Do you wish to give the Third-Party access to the DMA trading account? If you answered yes, please provide the Third-Party's name and email address below:  _____	( <input checked="" type="checkbox"/> ) Yes Yes	( <input type="checkbox"/> ) No ( <input type="checkbox"/> ) No
I / We consent to receiving communications, reports, contract notes and/or statements electronically or via DMA's trading platform	( <input checked="" type="checkbox"/> ) Yes	( <input type="checkbox"/> ) No
Would you like to receive news updates from DMA?	( <input checked="" type="checkbox"/> ) Yes	( <input type="checkbox"/> ) No

#### Contract Notes

You and the Third Party (if appointed) will automatically receive a contract note by email or by accessing the DMA trading account each time there is a trade on your account (provided we have an email address for you and/or the Third Party on file).

#### Statements

In addition to the suite of reports available via the DMA trading platform, your account statement (which gives a snapshot of your International Personal Share Portfolio) will be available for you to download each month. Should you wish alternative arrangements to be made, please contact us in writing.

## Declarations and Signatures

### Declaration given by MWI Nominees Ltd

We confirm that to the best of our knowledge our details provided in this form are correct.

We acknowledge and agree that you rely on the information provided by the Investor(s) in this form to categorise the Account as a retail customer.

We have read and agree to DMA's Terms and Conditions together with DMA's conflicts of interest policy and order execution policy (available on the website: [www.dma.co.za](http://www.dma.co.za)).

We hereby agree to be bound by DMA's agreed fees (as may be amended from time to time) and any other fees or charges which may be payable by us and hereby give DMA permission to debit the Account directly with such fees and/or charges which are due and payable.

We undertake to advise DMA of any changes in our name, address or contact details as well as any changes in the name, address or contact details of the person named in the Third Party Consent Form below (if we are aware of it) and we indemnify DMA and hold it harmless for any loss it may suffer as a result of our failure to do so.

We represent and warrant that we are not a US person for the purposes of US Federal income tax and that we are not acting for, or on behalf of a US person. We understand that a false statement or misrepresentation of tax status by a US person could lead to penalties under US law. We agree that if our tax status changes or the tax status of the Investor changes (if we are aware of it) or we or the Investor become a US citizen or a resident (in the case of the Investor, if we are aware of it), we will close the Account.

On the basis that the Account is being opened by the Account Holder for the ultimate benefit of the Investor(s), it is acknowledged and agreed by the Account Holder that any liabilities or obligations due to DMA arising in connection with the Account shall be joint and several obligations of the Account Holder and the Investor(s) although the Account Holder's liability shall be limited to the assets of the Account from time to time.

**Signed by MWI Nominees under separate cover**



An Authorised Financial Services Provider  
FSP No. 40983

## Declaration given by the Investor(s)

I/We confirm that to the best of my/our knowledge my/our details provided in this form are correct.

I/We acknowledge and agree that you categorise me/us as a retail customer.

I/We hereby acknowledge that where I/we have been advised by the Third Party or any other financial adviser (“**My Adviser**”) to invest, DMA will not provide advice to me or My Adviser in that regard. I/We understand and accept that DMA will not therefore consider the suitability or appropriateness for me/us of any transactions entered into in respect of this International Personal Share Portfolio. I/We acknowledge that it is the responsibility of My Adviser to advise me/us in relation to the suitability and appropriateness of any International Personal Share Portfolio.

I/We hereby acknowledge and agree that the Account Holder is entitled to open the Account with DMA for my/our ultimate benefit or for the benefit of my insurance policy with MGB (as applicable).

I/We have read and agree to DMA’s Terms and Conditions together with DMA’s conflicts of interest policy and order execution policy (available on the website at [www.dma.co.za](http://www.dma.co.za)) and acknowledge that DMA has not provided any investment or market advice in respect of my/our International Personal Share Portfolio.

I/We hereby agree to be bound by DMA’s fees (as may be amended from time to time) and any other fees or charges which may be payable from the Account and hereby give DMA permission to debit the Account directly with such fees and/or charges which are due and payable.

I/We hereby agree that to the extent DMA is provided with conflicting instructions in respect of the Account between the Account Holder or MWIL on one hand and me/us or the Third Party on the other hand, the instructions of the Account Holder or MWIL shall prevail. I/We also hereby agree that the Account Holder and/or MWIL may instruct DMA to suspend trading for the Account in any circumstances and no investments or trading shall be permitted until such time as the Account Holder or MWIL declares such suspension to cease, that DMA shall be entitled to refuse to carry out any instruction if it falls outside the parameters of the Mandate for the Account and that DMA shall be entitled to write down the value of any investment to zero where it is delisted. I/We hereby agree that DMA shall not be liable for failing to act on my/our instructions in any of the aforementioned scenarios.

I/We represent and warrant that I/we are not a US person for the purposes of US Federal income tax and that I/we are not acting for, or on behalf of a US person. I/We understand that a false statement or misrepresentation of tax status by a US person could lead to penalties under US law. I/We agree that if my/our tax status changes or become a US citizen or a resident, I/we must notify you within 30 days.

On the basis that the Account is being opened by the Account Holder for my/our ultimate benefit or (in the case of Accounts being opened for MGB), for the benefit of my insurance policy with MGB, I/we hereby acknowledge and agree that any liabilities or obligations due to DMA arising in connection with the Account shall be joint and several obligations of the Account Holder and me/us. I/We hereby acknowledge that the Account Holder’s liability is limited to the assets of the Account from time to time and that I/we shall be liable to DMA for any shortfall.

I/We agree to remain within the parameters of the investment mandate and retain full liability for instructing any breach of the same.

### **Signed by the Investor(s) (if Individual) (if there are more than 2 joint Investors please make a copy of this section):**

\_\_\_\_\_

Name

\_\_\_\_\_

Signature

Date

\_\_\_\_\_

Name

\_\_\_\_\_

Signature

Date

### **Signed on behalf of the Investor(s) (if Trust or Corporate Entity):**

\_\_\_\_\_

Authorised Signatory of the Investor(s)

\_\_\_\_\_

Signature

Date

\_\_\_\_\_

Authorised Signatory of the Investor(s)

\_\_\_\_\_

Signature

Date



An Authorised Financial Services Provider  
FSP No. 40983

### Third-Party Consent Form – to be completed by the Investor(s), MWI Nominees Ltd and/or the Third-Party

Please state below those appointed to provide trading instructions to SCM DMA (Pty) Ltd (hereafter “DMA”) on the Account (each a “Third-Party”):

the Investor(s) (in the case of joint Investors, each Investor is hereby appointed and can solely provide trading instructions); or

a third-party individual or entity other than the Investor(s) whose details are as follows (if more than one Third-Party is to be appointed, please make a copy of this Third-Party Consent Form and in this case each Third-Party is hereby appointed and can solely provide trading instruction):

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Work phone number: \_\_\_\_\_

Mobile phone number: \_\_\_\_\_

At the direction of the Investor, and subject to DMA’s acceptance of the Third-Party, the Account Holder hereby authorises the Third Party to manage on its behalf, without any restrictions (save as to the Investment Restrictions and the Disposal Restrictions set out in the DMA Application Form (the “Restrictions”), all assets deposited at any time in the Account Holder’s account held for the ultimate benefit of the Investor or for the benefit of the Investor’s insurance policy with MGB (the “Account”) with DMA. This Authority provides for a general power to give trading instructions in connection with all funds, securities and other assets in the Account; provided that any instruction to make a payment or to transfer any asset out of the Account can only be made by the Account Holder.

Where applicable, the Account Holder and the Investor(s) consent to any additional annual management fee being charged by a Third Party (the “Investment Management Fee”) and agree that DMA is authorised to collect this Fee from the Account and pay it to such Third Party (the Fee that has been agreed is set out at the bottom of this consent form) subject to DMA’s acceptance of the Third party’s appointment. This fee shall only be paid to a regulated and authorised Investment Manager.

The Account Holder and the Investor(s) additionally consent to the Third Party being provided with web access to the DMA trading account.

In particular and without derogating from the Restrictions, the Third Party is authorised to issue instructions for the purchase and sale of securities, foreign exchange and precious metals, to convert and exchange securities, to engage in arbitrage operations and subscriptions, to exercise or sell subscription rights and to purchase shares of DMA Group investment funds and or other unlisted securities and to give such instructions on a fiduciary basis, in the name of the Account Holder and at the Account Holder’s expense and risk.

I/We agree to remain within the parameters of the investment mandate and retain full liability for instructing any breach of the same.

The Account Holder and the Investor jointly and severally hereby accept responsibility for any obligation arising as a result of any activity undertaken by the Third Party and furthermore, they jointly and severally accept responsibility as debtor(s) to DMA as a result of any such activity.

The Account Holder authorises DMA and the Third Party to exchange instructions and information with regard to the Account via any communications carrier (including regular mail, telephone, fax, email, etc).

The Account Holder and the Investor jointly and severally hereby agree to be bound by any and all acts performed by the Third Party within the limits of the powers given hereunder and relieve DMA of any liability within the limits of the law, toward the Third Party, himself/herself/itself or any third parties, save where DMA has acted fraudulently or has been grossly negligent. The Account Holder and the Investor jointly and severally hereby indemnify DMA and hold it harmless in respect of any loss or claim that may arise or be instituted against it as a result of this Authority except to the extent such loss or claim arises from DMA’s fraud or gross negligence.

Notwithstanding any of the foregoing, any liabilities or obligations of the Account Holder arising in connection with this Third Party Consent Form shall be limited to the assets of the Account from time to time.

This Authority will remain in place until it is revoked in writing. DMA, the Account Holder and the Investor reserve the right to take legal action against the above Third Party in the event that the Third Party breaches its obligations in terms hereof.



## Investment Management Fee

---

Investment Management Fee: \_\_\_\_\_ % per annum

---

### Signed by MWI Nominees Limited under separate cover

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

Date

**Signed by the Investor(s)** (if Individual) (if there are more than 2 joint Investors please make a copy of this section and submit, consolidated):

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

Date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

Date

### Signed on behalf of the Investor(s) (if Trust or Corporate Entity):

\_\_\_\_\_  
Authorised Signatory of the Investor(s)

\_\_\_\_\_  
Signature

Date


\_\_\_\_\_  
Authorised Signatory of the Investor(s)

\_\_\_\_\_  
Signature

Date

### Signed by the Third Party (if there is more than one Third Party please make a copy of this section):

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature 

Date

\_\_\_\_\_  
Relationship to Investor

\_\_\_\_\_  
Signature

Date



An Authorised Financial Services Provider  
FSP No. 40983

---

### **Declaration given by SCM DMA (Pty) Ltd (hereafter referred to as “DMA”)**

---

By accepting this Application Form and opening the Account, DMA acknowledges and agrees that it has been provided with sufficient information in relation to the Investor to categorise the Investor as a retail customer and has agreed to treat the Account Holder and the Third Party (only where the Third Party is the Investor) as retail customers in respect of the Account.

---

On the basis that the Account is being opened by the Account Holder for the ultimate benefit of the Investor, it is acknowledged and agreed by DMA that any liabilities or obligations due to DMA arising in connection with the Account shall be joint and several obligations of the Account Holder and the Investor. DMA acknowledges that the Account Holder's liability shall be limited to the assets of the Account from time to time and that the Investor(s) shall be liable for any shortfall.

---

The Investor shall be treated as if he/she/it has opted out of receiving direct marketing about any other financial service or product that may be provided by DMA or any of its associates or any other third party.

---